



*Improving Communities....Changing Lives*

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April 12, 2019

Dear Supporters and Friends of Universal Companies:

On April 10, 2019 an Information, (to be clear not an Indictment) was filed in the United States District Court for the Eastern District of PA, identifying Michael Bonds, the former President of the School Board of the city of Milwaukee, WI as having received bribes from two executives associated with Universal Community Homes (“Universal”). One of the executives is the former President and CEO, Mr. Rahim Islam and the other, Mr. Shahied Dawan, our current CFO and acting CEO of Universal.

Universal’s Board of Directors was advised of the Information by its outside counsel and an emergency meeting was held to address the possible consequences of this development on its daily operations. The Board of Directors unanimously agreed to place Mr. Dawan on administrative leave, effective immediately. The purpose of the Board’s decision was to afford Mr. Dawan the opportunity and time to focus on these legal matters.

We want to reassure you this unfortunate situation in no way affect the children and families we serve daily or the operations of Universal Companies. The business of the schools and the company will continue as such; however, in the interim, Mr. Wallace Dawan, will serve as the acting Chief Financial Officer.

The Board of Directors recognizes the important and integral role Mr. Dawan has played in the success of the Universal organization for over 25 years and does not want these issues to impugn the solid reputation and the positive work that Universal has done to improve the community and change lives.

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Universal is still committed to our mission of providing a rich and high quality education for every scholar to prepare them for college, technical school, entrepreneurship that leads to a sustainable career in the 21st century. We are grateful to you our supporters and friends who support us daily.

We ask for your continued support, friendship and more importantly your faith in us to be a good steward in delivering maximum educational outcomes for our children, families and communities.

Thank you in advance.

In your service,

Kenneth Gamble  
Chairman of Board

Faatimah Gamble  
Co-Chair of Board

Ron Hegler  
Board Member